

## Current Report No. 4 / 2024

### **Tytuł: Preliminary estimates of selected financial and operational data of the ULMA Construcción Polska S.A. Capital Group for the first quarter of 2024.**

The Management Board of the ULMA Construcción Polska S.A. (Issuer) makes available to the public preliminary estimates of selected financial and operational data of the ULMA Construcción Polska S.A. Capital Group (Capital Group) for the first quarter of 2024 [the data for the corresponding period of 2023 are presented in parentheses].

Initial financial and operating results of the Capital Group for the first quarter of 2024:

- 1) Consolidated sales revenue: **PLN 48 739 thousand** [PLN 43 462 thousand], i.e. an increase by 12,1%; including:
  - Consolidated revenues from the 'construction site services' segment: **PLN 36 231 thousand** [PLN 34 405 thousand], i.e. an increase by 5,3%;
  - Consolidated revenues from the 'sales of construction materials' segment: **PLN 12 507 thousand** [PLN 9 057 thousand], i.e. an increase by 38,1%;
- 2) Consolidated EBITDA: **PLN 14 061 thousand** [PLN 11 366 thousand], i.e. an increase by 23,7%;
- 3) Consolidated net loss: **PLN 1 773 thousand** [PLN -744 thousand];
- 4) Net cash position (cash reduced by credits and increased by granted loans): **PLN 62 063 thousand** [PLN 66 806 thousand], i.e. a decrease by 7,1%.

The improvement of the sales revenue dynamics observed since the second half of 2023 led ultimately to a significant increase in sales in the first quarter of 2024 (compared with the corresponding figures for the previous year) both in the sales of construction materials' segment (by 38,1%) and in the construction site services' segment (by 5,3%). The Capital Group managed finally to achieve an increase by 12,1% in total sales revenue.

Analyzing the share of individual markets in which the Capital Group operates, it is necessary to point out a significant improvement in the performance on the Ukrainian and Baltic countries markets in the part related to construction site service and on the Polish market where the Company executes sales in the construction materials' segment.

The high sales volume, mainly in the construction materials' segment, allowed to generate a correspondingly higher EBITDA amount, which compared to last year's data, increased by 23,7%.

It is also worth noting the fact that the Capital Group generated a net profit in the first quarter of 2024, which has been difficult to achieve over the last two years.

**Legal basis:** Art. 17(1) of Regulation (EU) No. 596/2014 of the European Parliament on of the Council of 16 April 2014 on market abuse (Market Abuse Regulation) and repealing Directive 2003/6/EC of the European Parliament and of the Council and Commission Directives 2003/124/EC, 2003/125/EC and 2004/72/EC.

**Date:** 16. 04. 2024

**Signatures:** Magdalena Prędoła – Member of the Management Board  
Jacek Kuczewski – Procurement Holder